

LOCAL AND GENERAL

The Plague.

To-day's plague bulletin records a fresh case at Alexandria, the victim being a native living at Kom el Dik.

The Brindisi Mail.

The mail for Europe, via Port Said and Brindisi, will close at the G.P.O., Alexandria, at 8.30 a.m. on Monday.

Coal Imports.

The imports of coal from January 1 to June 21 amounted to 594,103 tons, as compared with 434,097 tons during the same period last year.

Cairo Compositors.

A meeting of the compositors of the Cairo papers will be held to-morrow morning, when a permanent commission, which will in future discuss all questions concerning the compositors with the managers of the papers, will be appointed.

Alhambra Theatre.

This evening the Italian operetta company will present 20,000 *Leggi intorno al Globo*, founded on Jules Verne's popular work. To-morrow afternoon, there will be a matinée performance of *The Geisha*, at reduced prices, which should draw a bumper house.

Maternity Home.

We should like to appeal to our readers on behalf of the small crèche just formed at the Maternity Home by its most excellent matron, Mme Antonio, who is doing very good work. The crèche greatly needs a few perambulators to take the infants out from day to day, and any of our readers who possess old perambulators for which they have no further use would be doing the crèche and, through the crèche, the public a good turn, by handing them over to Mme Antonio.

New Bathing Station.

Devotees of sea-bathing in Alexandria—and their name is legion—will welcome the inauguration, which takes place to-day, of the new bathing station at Chatby. It is true that the baths at San Stefano and Mex are all that could be desired, but distance and the time necessary to go to these baths undoubtedly preclude a large number of bathers from indulging in their favorite pastime as often as they otherwise would. The Chatby baths have therefore come to fill a decided want—a resort within easy reach of the city, but which at the same time supplies all the desiderata of bathers. Taking a car at the city terminus, you are transported in the space of five minutes to this newly-erected casino, where the bracing sea breezes is to be had in all its freshness. A tramway station has been made almost opposite the baths, which provide accommodation for 150 bathers, there being 70 gentlemen's and 80 ladies' cabins, all airy and open to the sea. The beach is sandy and the depth of water varies from zero to 2 metres on the men's side and to 1½ metres on the ladies' side. Between the two sides a large terrace has been erected whereon a buffet has been installed. For those who wish for nothing more than a "blow" in these warm months, the baths will be a decided boon.

PERSONAL AND SOCIAL.

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PERSONAL AND SOCIAL.

Ahmed Pacha Yehia entertained at a tea-party yesterday H.E. the Regent, Sir R. Wingate Pacha, Mazzoun Pacha, Fakhry Pacha, Abani Pacha, Ghaliib Pacha Sardar, Mahmood Pacha Shukri, and Mustapha Pacha Ibady, Governor of Alexandria.

H. E. Hussein Pacha Fakhry, Minister of Public Works, will leave for England next Monday.

M. de la Boulinière, French Diplomatic Agent and Consul-General in Cairo, is leaving to-day, via Port Said, for France, where he will spend the summer months. M. Campon, second secretary at the French Agency, will act as Consul-General during his absence.

Baron Max Oppenheim left Cairo to-day for Alexandria, where he will embark for Europe. Baron Oppenheim will spend the summer at Obercassel, Germany, returning to Egypt towards the end of October.

Dr. Antoine Comanòs Pasha will leave for Europe on the 29th inst.

Dr. Wigham, of Port Said, has just been engaged as an Advocate Cour d'Appel. Dr. Wigham, who is an English lawyer of some years' standing, purposes, we understand, to practice in the Court of H.B.M.'s Consul General at Port Said.

Said Bey Shukr, of the Sudan Administration, left Cairo yesterday, accompanied by his family, for the Lebanon, where they will spend the summer season.

BERTLITZ SCHOOLS OF LANGUAGES

235 BRANCHES.

French, German, Italian, Greek, Arabic, etc. Private Lessons, Residence Lessons, taught by Native Masters.

ALEXANDRIA : 12 Rue Rosette (close to Zizin Theatre).

CAIRO : 1 Sharq Karmel.

TRIAL LESSON FREE.

EXTRAORDINARY SCENE IN THE DUMA.

MINISTRY ASKED TO RESIGN.

ST. PETERSBURG, June 22.—DUMA.—The Ministers of Justice and of the Interior made speeches defending the conduct of the police, but were howled down amid execrations and shouts of murderers, massacre mongers, and "Resign!" A deputy, Prince Urassov, ex-assistant Minister of the Interior, created a sensation in the House, by revealing an inflammatory proclamation printed by the Government department. (Reuter)

ST. PETERSBURG, June 22.—DUMA.—A resolution was passed, by a great majority, demanding the resignation of the Ministry and the formation of a Government responsible to the Duma. (Reuter)

ST. PETERSBURG, June 22.—The Duma has adopted a motion calling for the creation of a responsible Ministry. (H.)

THE UNITED STATES HORRIFIED.

WASHINGTON, June 22.

The Senate passed a resolution stating that the people of the United States were horrified at the massacres of the Jews in Russia and extend their hearty sympathy to the bereaved. (Reuter)

KING HAAKON'S CORONATION.

AN IMPOSING CEREMONY.

CHRISTIANIA, June 22.

King Haakon and Queen Maud were crowned to-day in Trondhjem Cathedral in accordance with the imposing and ancient ceremony.

The Prince and Princess of Wales and representatives of all States except Sweden were present.

The Bishop of Trondhjem and the Premier, jointly, placed the crown on King Haakon's head, the Ministers of Foreign Affairs, Interior, and War, presenting respectively the sceptre, orb, and unsheathed sword.

Queen Maud was subsequently crowned in a similar manner. Their Majesties were deeply moved. The President of the Storting, at the conclusion of the ceremony, called out "God save the King and Queen," and the whole assembly joined with him. (Reuter)

LONDON, June 22.

King Edward ordered the bells to be rung at Windsor in honour of the Coronation of the King and Queen of Norway. Salutes were fired in many places throughout the United Kingdom. (Reuter)

TRONDHJEM, June 22.

The coronation of King Haakon was very imposing. (Hawes)

ALGECIRAS.

SULTAN SIGNS CONVENTION.

TANGIER, June 22.

The Sultan has signed the Algeciras Convention. (Reuter)

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The Sultan signed the protocol of the Algeciras Conference on the 18th inst. (Hawes)

SOUTH AFRICAN DIFFICULTIES.

SPEECH BY MR. CHURCHILL.

LONDON, June 22.

Mr. Churchill, at a banquet at the New Reform Club, dwelt on the necessity of dealing cautiously with the South African difficulties and of immediately abolishing Chinese labour. He appealed to Liberals for the continuance of their confidence in view of the imminence of the granting of a responsible government to the Transvaal and the necessity for preventing a violent economic collapse meanwhile.

Sir M. Wist Ridgeway's Transvaal and Orange Constitution committee has concluded its labours. (Reuter)

ANGLO GERMAN FRIENDSHIP.

LONDON, June 22.

The Anglo-German Friendship Committee entertained the German editors at a banquet. Lord Avebury presided. Mr. Lorberup proposed the toast of Anglo-German friendship. The speakers included Mr. Bryce. (Reuter)

COTTON WORKERS' INCREASED WAGES.

NEW YORK, June 22.

The cotton manufacturers of Massachusetts have given their employees an increase of wages amounting to 14% from 2nd July. (Reuter)

L'AFFAIRE DREYFUS.

PARIS, June 22.

The reporter in the Dreyfus case has recommended the case being sent before a council of war. (Hawes)

RACING.

LONDON, June 22.

Hardwicke Stakes. Wombwell 1. Kuroki 2. Malua broke down. Three ran. (Reuter)

THE KHEDIVE.

H. H. ARRIVAL IN VIENNA.

VIENNA, June 22.

The Khedive has arrived. (Reuter)

THE DENISHWAI AFFAIR.

Me. Helkawi Bey and Mr. Moberly have left Cairo for Denishwai, and will examine the locality where the affair took place in the course of to-day. The number of witnesses for the prosecution amounts to 29, including the British officers, their driver, and their guide. The total number of accused is 59, of whom eight are still at large.

One squadron of the 6th (Inniskilling) Dragoons and a detachment of the M.M.P. left Abbassia at 7.20 a.m. to day for Chubin-el-Kot to be present during the trial.

The officers of the Mounted Infantry company paid a visit to Sheikh Ali Maklad of Kamshieh on the 20th inst. and took with the sheikh, whose son, Mohamed Ali, made a speech of a very complimentary nature, emphasising the remarkable restraint shown by the troops and their officers after the Denishwai incident and regretting that strangers should have been cruelly treated by an ignorant mob. The commanding officer of the company returned thanks to the sheikh for his kindness and courtesy. The māmūr of Tala was present at the function.

THE ABYSSINIAN FRONTIER.

We hear that by an arrangement with the Abyssinian Government the column which recently left Kaesala in pursuit of Hailo Miriam was permitted to cross the Abyssinian frontier at Umraga, near the Bahrs el Salam and Augereb rivers, and advance to Mar Gabta, some 40 miles within Abyssinian territory.

Here the column met the Dejazmatch (commander of the right wing) Gussasa, who had encountered and slain Hailo Miriam and restored 40 captives. The Abyssinians are busily hunting up the remainder of the band and hope to be able to restore all the prisoners in the near future.

SUDAN GOVERNMENT.

The following list of officials on whom His Excellency the Governor General has conferred magisterial powers of a higher class under the Code of Criminal Procedure than those attached by law to their appointments is published in the "Sudan Gazette":

BEIRER PROVINCE: El Kaimakam F. Burges Bey, Senior Inspector, 1st Class.

Mr. S. A. Tippett, Junior Inspector, 1st Class.

Mr. C. F. Ryder, Surveyor, 2nd Class (temporarily).

BLU NILE PROVINCE: El Kaimakam St. C. M. G. MacEwan Bey, Senior Inspector, 1st Class.

Mr. C. P. Browne, Junior Inspector, 1st Class.

Mr. E. N. Corby, Deputy Inspector, 1st Class.

El Yozbashi Abdalla Eff. Mszhar, Mamur, Managil, 2nd Class.

GABA, 204 MILAIVINE: Inspector, 1st Class.

El Kaimakam H. Hodgson Bey, Senior Inspector, 1st Class.

Mr. V. R. Woodland, Deputy Inspector, 1st and 2nd Classes.

El Yozbashi Mohammed Eff. Fahmi Yakut, Mamur, Abu Doleig, 2nd Class.

El Yozbashi Abdalla Eff. Mszhar, Mamur, Managil, 2nd Class.

DONGOLA PROVINCE: El Kaimakam H. Hodgson Bey, Senior Inspector, 1st Class.

Mr. C. P. Browne, Junior Inspector, 1st Class.

Mr. E. N. Corby, Deputy Inspector, 1st Class.

El Yozbashi Mohammed Eff. Fahmi Yakut, Mamur, Abu Doleig, 2nd Class.

El Yozbashi Abdalla Eff. Mszhar, Mamur, Managil, 2nd Class.

EL FAID PROVINCE: Inspector, 1st Class.

El Kaimakam St. C. M. G. MacEwan Bey, Senior Inspector, 1st Class.

Mr. C. P. Browne, Junior Inspector, 1st Class.

Mr. E. N. Corby, Deputy Inspector, 1st Class.

El Yozbashi Mohammed Eff. Fahmi Yakut, Mamur, Abu Doleig, 2nd Class.

El Yozbashi Abdalla Eff. Mszhar, Mamur, Managil, 2nd Class.

EL HAMRAT PROVINCE: Inspector, 1st Class.

El Kaimakam H. D. W. Lloyd Bey, Senior Inspector, 1st Class.

Mr. R. E. More, Deputy Inspector, 1st Class.

El Saghe Mohammed Eff. Ghaleb, Mamur, Khartoum, 2nd Class.

El Saghe Abd El Mejid Eff. Ferid, Mamur, District

THE ASSYRIAN CHRISTIANS.

The annual meeting of the Archbishop's Mission to the Assyrian Christians was held last week in the library of Lambeth Palace.

The Archbishop of Canterbury, who presided, said that this mission in the mountains of Kurdistan had been worked for 20 years with marked success. The position of these Christians, oppressed for centuries, but still holding their faith, was pathetic. The devoted band of helpers sent from the Church of England, picked men of high calibre, were standing by the side of the young Patriarch, teaching him and his people and helping them to make their Christian faith deeper, more intelligent, and more practical. An idea of the strangely disturbed state of that Turco-Persian borderland might be gathered from a recent incident. He had asked the missionaries on both sides of the frontier to meet for counsel; but this had been found impossible. Letters could pass between them, with some difficulty, but the authorities regarded the region as so dangerous, and were so anxious to avoid the complications which might follow a disaster, that they would not allow missionaries to cross the mountains. Such difficulties should make people at home realize more and more the absolute necessity of maintaining the work, and at a high level.

Lord Porcy, M.P., said that a good deal of criticism and abuse had been directed against the Christians in the East, but some of it had been undeserved, and he preferred to dwell on their good points rather than on their faults. Only two Christian races in the Turkish Empire had been left with more or less complete autonomy, and one of these was the community with which this mission was concerned. The Catholics, whose guest he had been five or six years ago, was responsible for civil as well as ecclesiastical government. The Turkish authorities at Van might have taken advantage of this ruler's youth if they had meant mischief; but they had given him frank and loyal support. On the Persian side, the state of insecurity was a real reproach to the Persian Government. Now that an agreement for delimitation had been reached, he hoped the two Governments would see their way to do as had been done on the Indo-Afghan frontier, and make some satisfactory arrangements for the policing of their respective territories. This mission made no attempt to convert Mohammedans to Christianity. He did not believe such attempts were hopeless, but he doubted whether they would succeed through the agency of a Western Church. The East had not always offered the same opposition to Christianity; but from the time of the Crusaders the preaching of Christianity had been associated in the minds of Eastern Governments, with political designs.

Dr. Weitbrecht and the Rev. F. H. Heazell also addressed the meeting.

The leaders of the mission, in their annual report to the Archbishop, which is about to be issued, state that the unsettled state of the frontier has prevented their customary visitation of the villages; while the collapse of the Russian Government and the increasing poverty of Persia have caused general distress and unrest among Christians and Moslems alike. Id Tengwan the work had been almost stopped, owing to the failure of the Persian Government to give satisfaction to the United States for the murder of Mr. Labaree by Kurds two years ago. There had been recently a marked freedom from violence and robbery, due to the firmness of the Nizam Sultaneh, who was appointed Governor-General at Tabriz during the absence of the Crown Prince in Teheran, and also to the tact and strength of Iman Koli Mirza, who had been Governor of Urmia since February, 1905, and who had promptly quelled an anti-Jewish riot. The Moslems appeared more pacific than usual. Their contentment had been increased by the return of the chief Mullah of Urmia, Mirza Hossein Agha, whose banishment was obtained by the British Legation last March on account of his intimacy with the murderers of Mr. Labaree. He had returned by the definite permission of the British Minister, and seemed to remember nothing but the kindness which allowed him to return. Another matter in which our Legation had been interested was the protection of Mejid Sultaneh, who did his duty in trying to fix the guilt of the murder on the real culprits, and consequently fell under the Crown Prince's displeasure. For four months he remained in the Consulate at Tabriz, until he received permission to leave the country, having arranged that his property should be administered by an English merchant at Tabriz. All attempts to punish the murderers had come to nothing, the Kurds refusing to give up the culprits, and the Persian Government, in the uncertain state of the frontier, declining to use force. The poverty of the people had been considerable, and business was almost at standstill. The merchants were inclined to blame the Custom-house, as much as the disastrous state of things in Russia, and there had been several demonstrations against the Belgian administration of the former. The harvest had been very bad, and wheat had risen to three or four times its normal price. The anarchy in Russia had prevented hundreds, if not thousands, from finding work there. The Syrians had now largely ceased to regard the mission of the Russian Church with either hope or respect, and many of its adherents had left it. The British and French missions were on cordial terms, and had been so even before the entente cordiale. An unfortunate feature of the situation was the multiplication of small missions, or rather of individuals of Syrian birth who had been to America or Europe and returned to carry on some kind of so-called missionary work with a salary paid by friends in those countries.

Calendar of Coming Events.

ALEXANDRIA.	
June.	A.C.C. ground Alexandria v. Ramleh.
Sat. 23	Mustapha Range. B. R. C. (Alex.) Practice 2.30.
	Windsor Hotel. Concert by De Salvo orchestra. 6-12 daily. (Sun days 11-1 also).
	Masserini's Menagerie. Behind G. P. O. 9.
	Alhambra. Italian operetta company in 20,000 leghe intorno al Globo. 9. San Stefano Casino. Small Dance. 10 San Stefano Casino. Concert. 10.30 and 4.30.
	Alhambra Theatre. The Geisha. 4.30. Khedivial Yacht Club. Regatta.
Sun. 24	
Wed. 27	

CAIRO.

June.	Théâtre des Nouveautés. 9.30.
Sat. 23	Alcazar Parisien. 9.30.
	New Theatre Abbas. Italian opera company in Gioconda. 9.
Sun. 24	Zoological Gardens. Concert by Ghizeh Boys' Band. Afternoon.
	New Theatre Abbas. Il Barbier de Siviglia. 9.
Tues. 26	Ezbekieh Gardens. Performance by British Military Band. 9.
Fri. 29	Zoological Gardens. Afternoon Concert by the Ghizeh Boys' Band. Ezbekieh Gardens. Performance by British Military Band. 9.

IF MARRED BY EOZEMA,
LOOK TO YOUR BLOOD.

A girl terribly afflicted, unslightly, Always in Pain, She Found Good, New Blood
and a Healthy Skin in

Dr. Williams'
Pink Pills.

A Blemished Skin, Irritating Sores, Pimples, Eczema, and other Skin Disorders, are Signals of Distress telling that your Blood is bad or weak.

You must cure Skin diseases by attacking the cause of them. Dr. Williams' Pink Pills enrich, purify, and build up impoverished and bad Blood.

As they feed and cleanse the Blood, so the Blood of Health returns, the Skin grows Fair, and most important, Health and Strength are found. Purgatives and Ointments cannot do this; in fact, no other remedy has ever produced such wonderful results in cases of Bad Blood as Dr. Williams' Pink Pills.

Miss Miriam Mortimore, of Kilkis Cottage, Bishop's Teignton, Newton Abbot, related to a Mid Devon Times reporter how terribly she suffered from an angry form of eczema in the hands and face.

"From my childhood," she said, "I had been troubled more or less with Eczema, but a year or so ago I had a terribly severe attack, aggravated by a chill. White, watery pimples appeared on my face and hands, so painful that I was always in misery. I did not care to be seen by friends, the sczema was so unsightly. My appetite fell away, and I could not sleep because of the pain and itching. Lotions were prescribed, but I became worse. My hands and arms were in a terrible state; whenever I put them in water the eczema became more angry. It appeared like a bladder on my skin, which peeled; and my finger nails came off.

"One day I happened to read about a cure of Eczema by Dr. Williams' Pink Pills for Pale People, and so sent for half a dozen boxes. When I had taken the pills for a little while, I experienced marked relief, with freedom from the pain and itching. The complaint died down, and very soon I was able to resume work again. I continued to take the pills, and before long was entirely cured. Now I am as healthy as I could wish. The eczema has disappeared, and my skin is without a blemish."

Dr. Williams' Pink Pills for Pale People not only make Good, Rich Blood; they fortify the Nerves, and have repeatedly cured Arteritis, Indigestion, Palpitations, Rheumatism, Sciatica, Neuralgia, St. Vitus' Dance, Eczema, Nervous Disorders, Paralysis, Locomotor Ataxy, and Effects of Overwork or Worry, also Ladies' Ailments. But only the genuine pills, those always bearing the full name in seven words as above. Of all dealers or direct from Dr. Williams' Medicine Co.

Sold in Egypt by all chemists at P.T. 13 per box or P.T. 70 per six boxes. Can be bought at the general depot: Max Fischer, Cairo, Hotel du Nil St. (1st floor), and Alexandria, Rue Stamboul, No. 8.

BELLA VISTA HOTEL.

This excellent hotel, which includes also a hydro-pathic establishment, is situated in the healthiest part of modern Jaffa, close to the sea, and commands a magnificent view of the old town. It supplies every home comfort, has a large salon and airy bedrooms, promenade, and a cuisine suited to all tastes. It is within easy walking distance of the station and quay. Moderate charges.

The Hydro-pathic Department, which is furnished with all necessary baths and electrical apparatus, is under the care of a skilful diploma physician, whose efficacious treatments have already rendered valuable help to many sufferers.

28052-30-18

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NILE COMPANY.
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THREE SAILINGS A-WEEK.
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ALEXANDRIA BONDED WAREHOUSE CO. LTD.

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AVIS

L'Alexandria and Ramleh Railway Co., Ltd. à l'honneur d'informer le Public qu'elle a décidé d'établir à partir du 30 Juin courant et jusqu'au 1 Décembre prochain une halte facultative en face des nouveaux bains de Chatby.

Les personnes désirant descendre à cette halte sont priées d'en avertir le receveur au moins une station avant.

La Direction.

28150-1

Administration des Chemins de Fer de l'Etat Egyptien

AVIS

L'administration des Chemins de Fer de l'Etat a l'honneur de porter à la connaissance du Public qu'à partir du 1er Juillet prochain l'émission des billets et l'enregistrement des bagages seront supprimés et pour la gare de Raoussa (situated près de Port-Saïl), laquelle sera complètement fermée au trafic.

Le Caire, le 21 Juin 1906. 28147-21

ANGLO-EGYPTIAN BANK,
LIMITED.

LONDON, PARIS, ALEXANDRIA, CAIRO,
MALTA, GIBRALTAR, TANTAH, MANSOURAH
AND PORT SAID,

Subscribed Capital £ 1,500,000
Paid up " 500,000
Reserve Fund " 500,000

The Anglo-Egyptian Bank, Limited, undertakes every description of banking business on the most favourable conditions.

Current accounts opened with commercial houses and private individuals in conformity with the custom of Bankers.

Fixed deposits for one year certain received at 3 per cent. per annum. Deposits at interest for shorter periods are also received at rates to be agreed upon.

Letters of credit for the use of travellers are issued payable in all parts of the World.

Approved bills discounted.

Bills, documentary invoices, etc., collected.

Drafts and telegraphic transfers issued payable al over the World.

Foreign exchange bought and sold.

Advances made upon approved securities and upon cotton, cotton-seed, sugar and other merchandise.

The purchase and sale of stocks and shares on the London Stock Exchange; and on the local and Continental Bourses undertaken.

Customers can deposit their valuables, bonds, etc., for safe custody in the Bank's fire-proof strong rooms, and the Bank will attend to the collection of the coupons and draw bonds so deposited as they full due.

Mercantile credits issued.

Annuities, pensions, dividends, etc., collected.

All further particulars and information can be obtained on application.

The officers and clerks of the Bank are pledged to secrecy as to the transactions of customers.

What is
Whisky?"Sandy
Macdonald"

10 YEARS OLD

IS THE

Finest

Matured

Scotch

Malt

WHISKY.

HIGHEST AWARDS.

MACDONALD & CO.

SHARIA EL MAGHRABY,

CAIRO.

Sudan Agent:—ANGELO CAPATO, Khartoum.

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ECLESTONE AND KEILL.

ENGLISH DRAPERY.

Opposite the Austrian Consulate, near the

Zinzina Theatre.—Catalogue on application.

Societe Internationale des Employes
D'ALEXANDRIE

SIEGE SOCIAL RUE MOSQUEE ATTARINE NO. 21

BUREAU DE PLACEMENT

Comptable expérimenté ayant des heures disponibles désire tenir des livres ou donner des leçons à des conditions avantageuses. Bonnes références.

Une grande maison anglaise de commerce à Alexandrie demande un caissier apprenant connaît l'anglais.

La même maison demande un bon employé connaissant aussi l'anglais pour sa succursale au Caire.

Une maison de Nouveautés demande un sous-chef bonnetier.

Une autre grande maison de détail demande un employé connaissant très bien le rayon chemise et bonnetier, et sachant le français et l'italien. Très belle situation.

Une maison de Port-Saïl demande un jeune homme connaissant bien le travail de bureau en général, les langues allemand et française, et si possible quelques notions d'anglais; il ait à assister à l'expédition des bateaux comme "shipping clerk."

Deux employés de grande Maison de Banque, disposant de quelques heures par jour, demandent à tenir des livres de commerce.

Bonnes références.

Un bon placié, au besoin comptable, connaissant le français, l'allemand, l'italien et le turc demande emploi.

Caissier comptable connaissant le français, l'anglais, le grec, le turc et l'arménien demande emploi.

On demande un employé pour diriger imprimerie.

Un bon encaisseur, connaissant la vente des drogueries, cherche place, bonnes références.

UM RUS GOLD MINES.

SHAREHOLDERS SANCTION
RECONSTRUCTION OF THE COMPANY.

The third ordinary general meeting of the members of the Um Rus Gold Mines of Egypt, Limited, was held on the 12th June, 1906, at the Cannon Street Hotel, E.C., Mr. John Harvey, J.E., D.L., (the chairman of the company), presiding.

The Secretary (Mr. G. H. Wells) read the notice calling the meeting and the auditors' report.

The Chairman : I should like to explain, with reference to the accounts, that we have to a great extent been the victims of circumstance. These accounts ought strictly, in accordance with the articles of association, to have been made up to December 31st, 1905, but owing to the illness of the accountants we have not been able to give them definitely beyond July 31st. This morning we have had the accounts up to the end of September, and look for the balance-sheet in a very short time. We have made an estimate as near as we could possibly calculate of what the expenditure up to December 31st would be, and if you look at the accounts you will see, on page 16, that the expenditure from date of commencing crushing—viz., March 6th, 1905, to July 31st, 1905—was £7,182, and we estimate that the cost for the following six months will be about £8,000. Taking that into consideration, as well as the returns of the gold, the actual loss to be made will be about £400, and not more. We were also inconvenienced by part of the electric machinery breaking down and delaying the development for some months; otherwise the development would have shown much better in these accounts than it does. Had the promise at the opening up of these mines, when we began crushing, held good, we should not have asked you here to consider a scheme for reconstruction. Mr. Robert Taylor will tell you by and bye as to the average yield of the gold up to date. If you look at the accounts you will see that, whereas we started with a reserve of 9,000 tons, on April 15th it was increased up to 10,000 tons, and, as I said before, that would have been materially increased had it not been for the failure of part of the machinery. Mr. Llewellyn, who probably has had more experience of the mines and the gold-bearing districts of Egypt than anyone, is here to-day, and he will be able to give his impressions with regard to the mines. If any of the shareholders would like to put any questions, I shall be very happy to answer them to the best of my ability, and in the meantime I propose :—"That the report and accounts, as submitted, be received and adopted."

Sir Henry Banbury, Bart., seconded the resolution.

Mr. Robert Taylor said that the development work had proceeded regularly at the mine throughout the year under review. The difficulties in shaft sinking, driving levels and cross-cutting, and in winses and rises had altogether amounted to 3,000 ft. This being added to the developments previously accomplished made a total of 6,900 ft, or one and a-third miles since the commencement of operations. During the year the main shaft had been sunk 100 ft, making its present total depth 625 ft. The result of future work at the deepest levels from the main shaft and the driving of the 450 ft. level north-east from that shaft would be watched with much interest, but it was to the satisfactory developments in the neighbourhood of the western shaft to which they would now specially look. The mine in that section was opening up in a most promising way, and the results obtained during the last four or five months in particular fully confirmed the views that there was a valuable reef to be followed, and that the indications fully warranted the continuance of vigorous work. (Hear, hear.) During the last 15 months 9,390 tons of ore had been milled, producing 6,200 ozs. of gold, of a value of £1,270, which was certainly an encouraging commencement and there remained 10,000 tons of ore standing in reserve in the mine. It was satisfactory to find that the result of the milling received yesterday—Monday—by cablegram from the mine, for the 18 days run during the month of May, showed that the gold obtained was rather more than that of the previous month, and that the yield per ton was 2 dwt higher. (Hear, hear.) The capital proposed to be raised by the organisation of the company would permit of a larger scale of operations, and now that a much higher rate of speed in working had been established by the use of rock drills, they confidently looked forward to more rapid development, and to placing the mine in a condition to substantially increase the output of quartz.

Mr. Arthur Llewellyn: Gentlemen, I recently visited the Um Rus Gold Mines for the purpose of making a technical report, and that being the case your directors have considered that a few words from me might perhaps be of service in assisting you to decide whether or not you should go through with the reconstruction scheme. Personally, I may say I am entirely in favour of it, and from the day of my first examination of the mine I have never had a moment's doubt that its conditions and prospects fully justified me in recommending to your board a forward policy and the employment of additional capital to carry on the work. As you are all doubtless aware, the first drives from the main shaft opened up a surprisingly good reef, and had this continued it is unnecessary for me to tell you that your position to-day would have been a very different one. Subsequent developments have, by contrast, been somewhat disappointing, but this is usually the case in mining, and I must ask you not to take too gloomy a view of the present situation, or to permit yourselves to

consider that, although recent developments have been somewhat disappointing, and not up to their previous high average, they have gone to the opposite extreme, or been in the main valueless. I may say that the contrary is the case. If you refer to the plan and section at the end of the report, and draw a straight line from the extremities of the 245 ft—the upper level shown on the section—to the bottom of the 550 ft winze, you will describe a triangle, which, with the addition of a narrow strip above the 245 ft, includes the portion of the reef opened up by your present mining work. The area of this portion is roughly 6,000 square fathoms, and taking the average thickness of the reef at 1 ft 6 ins, this should give you a total mineral contents of 24,000 tons. Now, what proportion of this 24,000 tons is considered by your engineers to be of workable value? If you refer to page 23 of the report you will find that 8,000 tons have been already milled, while the remaining reserves are estimated at 10,000 tons. This means that no less than three-fourths of the whole of the contents of that portion of the reef hitherto developed are considered by your engineers to be of milling value and I think that most men will admit that this is an unusually large proportion. It is not rich, but it is good fair-milling ore; but events have proved that, when treated on the moderate scale hitherto possible, it is not sufficiently rich to be treated at a profit. If you were in position to increase the output of the mine, and to double the tonnage of the ore sent to the mill, I believe the mine could be profitably worked, but to enable you to do this it is necessary that the mine should be further developed and a greater area of ground laid open for stopping, and it is with the object of carrying this policy into effect that the present scheme of reconstruction is now proposed before you.

Mr. Deloitte drew attention to the question of the administration expense, and expressed the hope that, should the reconstruction be carried through, as he had no doubt it would be, the directors would do their utmost to economise in that direction in every possible way. He also expressed the hope that the management would be able to see their way to getting more than 18 days work per month out of the plant.

The Chairman, in reply, said that he could not very well see that it was possible to reduce the administrative charges, and in connection with the directors' fees he might mention that Mr. Robert Taylor did not draw directors' fees. He pointed out that it was impossible to get competent and reliable officials to go out to Egypt and carry on the work at their mines unless they were adequately paid. With reference to the item of depreciation to which attention had been called by one of the shareholders, he explained that that item had reference to the steamer which they had out in Egypt. It was always advisable to write off a certain amount for depreciation in connection with that steamer, and he might also mention that it was always advisable to write off a certain amount from their machinery and plant.

The resolution was then put to the meeting and carried unanimously.

Mr. John Taylor proposed that the retiring directors, Messrs. John Harvey and Vere Herbert Smith, be re-elected.

The auditors, Messrs. Deloitte, Plender, Griffiths and Co., having been reappointed, an extraordinary general meeting of the company was then held to consider the resolutions to wind up the company voluntarily, with a view to its being reconstructed.

The Secretary having read the notice of the extraordinary general meeting,

The Chairman moved the adoption of the resolutions on the notice paper.

Mr. Vere Herbert Smith seconded the resolutions, and they were carried.

The proceedings then terminated with a vote of thanks to the chairman.

ROSE'S

materially

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Butter-Scotch.

The "Lancel" says—
"Really wholesome
confectionery."

WORKS: LONDON, ENGLAND.

28149-51

A happy, healthy
child has a natural
appetite for sweets.
Be sure the sweets
are pure and whole-
some. A favourite
sweet of the merry
children of merry
England is

Cardall & Bowser's
Butter-Scotch.

The "Lancel" says—
"Really wholesome
confectionery."

WORKS: LONDON, ENGLAND.

28149-51

Change of programme chaque semaine.

2814

"INVESTMENTS."

"INVESTMENTS" introduces, in an entirely original manner, new and important methods for the employment of and the means of obtaining capital. Among the **SPECIALLY CONTRIBUTED ARTICLES** are "Stock Markets and How to Profit by Them"; "Theory of Successful Speculation"; "How to start an Account"; "The Advantages of 'Call Options'"; "Contangoing Mining and Industrial Securities"; "How to Invest in Mines"; "American Railways with Points for Operators in Yankees"; "The Purchase of Investment Securities by Institutions"; "General Principles for Investors"; "Rules for Investors in Mines"; "General Principles for Speculators"; "Stock Exchange Terms," being a glossary for Market Operators; "Stock Exchange Parlance"; "Insurance, as a Means of Making, Raising, and Saving Money," and "Colonial Building Land: Its Great Possibilities."

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GENERAL BANKERS.
BASILDON HOUSE, BANK, LONDON, E.C.

Circulaire H. De Vries et Boutigny

NOTES ET CRITIQUES

Le Caire, Vendredi 22 Juin 1906.
Les télexgrammes de Londres portent que la Banque d'Angleterre a réduit hier son taux d'escompte de 4 à 3 1/2 pour cent. Cette mesure, qu'on osait à peine espérer il y a quelques jours, montre que la situation monétaire s'est faiblement détendue. Elle est appelée à exercer une bonne influence sur le marché des valeurs.

En attendant, le taux de l'escompte libre est toujours à 3 1/4 pour cent. Hier, le Consolide anglois est resté invariable à 88 3/4. L'Union fait une clôture en hausse de 1/8 à 104 7/8. La National Bank a également gagné 1/8 à 25 3/4. L'Agricole est demeuré inchangé à 9 5/8, de même que la Dairia à 17 1/8 et la Delta Light à 11 3/4.

A Paris, l'action Crédit Foncier Egyptien a regagné 4 francs à 772. La Banque d'Athènes a réactionné de 1 franc à 154.

Ici, nous avons eu, ce matin, un marché calme, avec des affaires assez restreintes, mais avec une tendance générale plutôt ferme. Aussi prévoit-on des séances meilleures pour la semaine prochaine.

La National Bank a gagné 1/16. L'Agricole s'est raffermie à 9 11/16-5/8.

Le Crédit Foncier s'est maintenu à 771. La Dairia a quelque peu molli à 17 1/16, ainsi que la Béhéra à 36 1/4.

Le Nil a avancé de 13 1/4 à 13 3/4. L'Héliopolis s'est traitée à 289. L'Improvement Corporation a été négociée à 4 9/16-5/8.

Toujours en bonne tendance, l'action Entreprise Immobilières et Travaux a été recherchée à 4 1/16; la part de fondateur a clôturé à 64-65.

Les actions privilégiées Tramways d'Alexandrie ont réactionné à 192.

Les Omnibus du Caire ont été offerts à 23. L'action Menzah a progressé à 4 1/2. L'Anglo-American Nile a, par contre, failli à 5 1/8.

Dans le groupe des Hôtels, les Nungovich ont fléchi à 15 1/16-1/8 l'action ancienne et 15 3/8 la nouvelle. Les Bebbler, très soutenus, ont débuté à 5 1/2 pour avancer à 5 9/16-5/8.

Parmi les petites valeurs, la Delta Land a progressé à 3 7/8 et les Estates à 1 23/32. Les New Egyptian ont été ramenés à 28 ab. 9, les Salt and Soda à 20 ab. 3, les Spinning à 9 7/8 15/16, les Egyptian Constructions à 1 1/8-3/16, les Nile Cold Storage à 0 7/16 et les Sacréries à 26 27.

L'assemblée générale ordinaire de la Compagnie Agricole du Nil est fixée au 17 Juillet prochain, au siège social à Anvers, à la Banque de Reports, du Fonds public et de Dépôts.

À l'ordre du jour: rapport du Conseil, approbation des comptes et bilan de l'exercice 1905-1906, fixation du dividende.

Les actionnaires de la Société Anonyme Egyptienne d'Électricité sont convoqués en assemblée générale ordinaire pour le 17 Juillet, au siège social à Alexandrie.

À l'ordre du jour: rapport du conseil, présentation des comptes; élection d'administrateurs; nominations statutaires.

Nous prions instamment les personnes qui ne recevaient pas régulièrement notre Circulaire de nous aviser sans retard, afin que nous puissions prendre des mesures immédiates pour assurer la ponctualité du service d'expédition.

Carnet de l'actionnaire.

Un avis de l'Egyptian Improvements Corporation informe les actionnaires en retard que le versement du 4ème quart, soit £1 par titre, est exigible depuis le 15 Avril dernier et que les Nos actions qui n'auront pas été libérées avant le 30 Juin courant seront publiées conformément à l'art. 7 des Statutes et aux fins prévues par cet article.

Commercial & Financial Supplement OF THE Egyptian Gazette.

The Commercial and Financial Supplement of the "Egyptian Gazette" is published at midday every Saturday in time for the Austrian Lloyd's mail. The supplement contains exhaustive and important reviews of the cotton, cotton seed, and stock and share markets, with all the latest statistics up to the evening of the preceding day, complete tabular forms of the various market fluctuations, and the copies of the official telegrams of the Liverpool Cotton Association, etc., etc. Subscription for one year P.T. 100 (inclusive of postage in Egypt). For abroad the postage is P.T. 10 extra. For further particulars apply to the Manager "Egyptian Gazette."

BOURSE KHÉDIVIALE

CONTRATS

Fluctuations de 9h.30 à 1h. p.m.

Cotons F.G.F.B.

Dans la matinée; prix plus haut pour juil.

al. 19 23, 32 à —; plus bas pour juil.

19 5/16 à —.

Graines de coton

Dans la matinée; prix plus haut pour juil.

P.T. 69 3/4 à —; plus bas pour juil.

69 5/40 à —.

Remarques

(De midi à 1h. p.m.)

Coton. — La faiblesse s'est accentuée d'une façon marquée et inattendue sur le juillet et la clôture a eu lieu au plus bas. La tendance reste mauvaise. Le novembre au contraire continue à se soutenir d'une manière sur-

pretenue.

Graines de coton. — L'article a fini par se ressentir de l'état général du marché et il y a recul en clôture sur le juillet. La nouvelle est soutenue.

Bateaux partis:

Join 17, British Prince, Destination Tonnes

20, Persian Prince, Manchester 600

23, Sharpness 2350

Bateaux sous chargement:

Clio 3000 Hull

Trojan Prince 3000 Manchester

Alatian, 100 Liverpool

Menes, 100 Liverpool

Midlothian, 100 Leith

Bateaux attendus:

Arta, Brême 1250

Urbino, Hull 2000

Fèves. — Sans affaires.

Bourse Khédiviale, le 21 Juin 1906.

PASSENGER LISTS.

DEPARTURES.

Le paquebot "Portugal" des Messageries Maritimes parti le 22 Juin pour Marseille, avait à bord:

M. W. Ross Taylor, M. Bachera Andreou, M. et Mme C. Kling, Kraza, M. Wiedels, M. et Mme Cherif Bey, Mme Difontex, M. Antoine Keldany, M. Elie K. Zabor, M. Pierre Bianchi, Mme, Mme Chakour Bey et deux enfant, M. Mat Bey Eflastone, Mme Vve Ged et 2 Miles, M. Frederic Goody, M. John Roc, M. Brook, M. et Mme Sharman, M. Bird, M. Raef Bey Saber, 2 enfants et gouvernante, M. Azi Arie, Mr. Barry, Red Frère Antoine Gauthier et Legal, M. Ahmed Hamdy, M. Komal Eddin et 2 gouvernante, Mme Schamham, M. Cancel Boutros, Rev. René Anseline et Lazare, M. H. Liw-jy, M. Haidar Chibani, M. et Mme D. Jasso and child, M. Zervoudachi, Mme Myrte, MM. Jean et Jaques Lombroso, M. de Sogoyer, M. et Mme Borghesini, famille Kekati Bey et fils, Mme Pilar Garcia, M. Nahas Bey, Mme Camara, Mme Aghion sa fille et son fils, Dr. Apostolides, Mme Arcache, Mme Rodonachi, M. C. Hamam, famille Ssli Bey, M. et Mme de Sousa Larcher, M. et Mme A. Reizian, M. O. Janesman, M. et Mme Chataway et enfants, M. Dr. Michel, Mr. Hingsburg et Mr. Paleologo, Mme Hingsburg, Mme Antoniadis et gards malade, Dr. Charbin, Mr. Agopian, Mr. Ristowitz Bey, Mr. Ismalina, Mr. Souphi Ghali Bey, Mr. Jules Ricard fils, Mr. Pleisseyt, Mr. Apostolides pour une bonne, Mad. C. Eddé, M. A. Goarbi, Mr. E. Daoud, Mr. Alfred Daoud, Mr. M. Dib, Mr. Zogheb, Mr. V. Hosoun, Dr. Gatineau, M. Canello, M. Jean Marc, Rev. Père Louis Rauzaville, M. Pennerle, M. Pasca doméstiques Antoniadis, domestiques Chataway, bonne et enfant Mme Arcade, M. Kekati bey et fils, M. et Mme Coza, M. et Mme Aghion.

SHIPPING MOVEMENTS.

ALEXANDRIA HARBOUR.

ARRIVALS.

June 22.

Milo, Brit. s., capt. William, Alexandretta and Port Said, Moss & Co.

Constantinos, Turk. s., capt. Argyropoulos, Smyrna and Rhodes, Farkouh.

June 23.

Abba, It. s., capt. Cacace, Naples, Luxardo, Kaffir Prince, Brit. s., capt. Ord., Dunkerque and Malta, Grace & Co.

June 23.

Magda, Greek s., capt. Papaslas, Constantinople.

Portugal, Fr. s., capt. Galletti, Marseilles, Bosfor, It. s., capt. Clavers, Port Said.

Iris, Deut. s., capt. Vogter, Syrie, with part of previous cargo.

June 22.

Stock à Alexandre, à terre et en voie de débarquement, Tonnes 90,000.

OUTWARD.

Between the hours of 10 a.m. and 4 p.m. (Cairo time)

MESSAGES HANDLED IN AT

FROM The Company's Postal Telegraph Offices.

H. M. H. M.

London 6 27

Liverpool 8

Manchester 13

Glasgow 16

Other Provincial Offices 47

ARRIVAGES

du samedi 23 Juin 1906

Documents de l'Alexandria General Produce Association.

CHAMPS DE PEAU BARQUE

Cotons — 5/8 102

Graines de coton — sacs —

Blé Saidi — 39

Béhéra — 718

Orge — 118

Mais — 61

Lentilles —

Coton. — Total des arrivages depuis le 1er septembre 1905 jusqu'à ce jour, canta-

ges 5,868,867

Graines de coton. — Total des arrivages depuis le 1er septembre 1905 jusqu'à ce jour, Ard.

3,552,044

Contre même jour en 1905 :

BARQUES ET CHAMPS DE PEAU

Coton — 5/8 60

Graines de coton — sacs 889

Blé Saidi — 965

Fèves Saidi — 42

Béhéra —

Orge —

Mais —

Lentilles — 9

Coton. — Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour, canta-

ges 6,188,523

Graines de coton. — Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour, Ard.

3,457,836

Contre même jour en 1904 :

BARQUES ET CHAMPS DE PEAU

Coton — 5/8 102

Graines de coton — sacs 889

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Béhéra —

Orge —

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Depot in Cairo.—E. Dell Mar, 25, Août.

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ANNUAL REVENUE £ 1,450,000
CLAIMS PAID £ 24,375,000

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E. A. HARRISON, Esq., General Manager, Messrs. Thomas Cook & Son, (Egypt) Ltd.

Head Office for Egypt: Standard Buildings, Cairo.
BABER, MIZRAHI & Co., Chief Agents for Alexandria. A. V. THOMSON,
Secretary for Egypt

REVUE COMMERCIALE

Coton.

On a beau être pessimiste et prévoir les pires des choses, quand la peur s'en mêle, les événements vous débordent, et tel a été notre cas pendant la semaine qui vient de finir. Dans notre précédente revue, nous disions b'en que tout n'était pas fini et qu'il y aurait probablement une suite de liquidations, mais en même temps nous ajoutions que la tendance semblait meilleure ; et bien ! nous nous sommes bel et bien grossièrement trompés en espérant trop vite en une reprise ou tout au moins en un arrêt de la baisse.

Quoiqu'il en soit, c'est à 19 5/16 que la semaine se termine et dans l'état actuel des choses personne ne se sent assez hardi pour dire ou prévoir ce qui pourrait nous arriver demain. Cela n'empêche pourtant que raisonnablement il est permis de croire à un renversement : Malgré tout, il y a eu de grands allégements et comme en définitive la position statistique n'a pas changé de beaucoup, on peut bien penser, sans trop se risquer dans son appréciation, qu'avec de la stabilité dans les cours la consommation n'hésiterait pas à venir aux achats. Les besoins en filature existent et si celle-ci monte de la réserve, ce n'est qu'à cause de notre faiblesse, le fond des choses étant que les cours actuels doivent être considérés par elle comme attrayants.

Quant aux deux points qui influencent d'une façon marquée les détenteurs de la veille récolte, soit les petits embarquements et la filière de juillet, au point où nous en sommes, ils devraient être envisagés avec un peu plus de calme. Juin était prévu comme mois sans importance comparativement au mois correspondant en 1905, et la semaine prochaine, sous ce rapport, pourrait bien ne pas être différente des deux qui l'ont précédée ; mais, d'autre part, est-on sûr qu'il ne s'est rien fait avec le dehors après toute cette baisse pour embarquement ? Il vrai que pour commencer le dit mois nous aurons à com. arer avec 20,000 balles l'année dernière, mais en somme, tant du chef des anciens engagements existants, que de celui des nouvelles affaires, la comparaison pourrait bien ne pas être si mauvaise, surtout si l'on tient le moindre compte de la différence entre les ressources des deux années à cette époque.

Quant à la question des filières qui continue à effrayer les intéressés à la hausse, ne tiennent donc pas compte des réalisations qui ont déjà eu lieu et qui doivent avoir joliment réduit les quantités en circulation ? Et n'ont pas, par dessus le marché, la ressource du report sur Juillet que quelques vendeurs semblent disposés à consentir dans des conditions modérées. Cela est certain il est vrai et au fond peut-être quelques-uns craignent, de rester jusqu'à la dernière minute à la merci de l'exportateur ; mais en attendant cela donne trente jours de temps, sans compter qu'à un certain niveau le commerce n'a pas intérêt à voir tomber les cours trop bas, car il lui faut du temps pour écouter le solde de la récolte et il ne pourra jamais y arriver avec un marché constamment désorganisé.

Il y a donc un certain côté de la question à prendre en considération.

La tenue de la nouvelle récolte a été tout autre que celle de l'ancienne : la fermeté, et quelle fermeté ! n'a cessé de prévaloir, au point que, malgré la débandade du Juillet, c'est à peine si le Novembre a baissé de 1/32 pendant toute la semaine, le cours de clôture étant de 16 13/16.

Le cours de 20 tallaris il y a en des achats pour compte de commerce, achats qui se sont élevés à un assez joli chiffre, à en juger par le soulagement tout momentané qu'on a ressenti le marché. Nous disons tout momentané, car, de fait, les offres de vente qui ont affluées par la suite ont eu le don peu désiré d'accroître l'écrasement des cours qui en peu d'instant sont tombés à 19 19/32. La clôture toutefois a eu lieu en reprise à 19 28/32, tant à cause de l'avant-bourse de Liverpool jugée satisfaisante, que de la retraite des vendeurs.

Le lendemain, tout en fluctuant un petit peu, le dit cours de 19 28/32 a pu être maintenu et ce matin s'est à ce même niveau que nous avons débuté : mais à l'instar des tonneaux des danses qui ne tarissaient jamais, des nouvelles quantités de juillet viennent encore sur le marché et comme la

pas à dédaigner et quant à l'avenir ce sera aux récoltes à décider de la marche à suivre.

De la part de la filature, il n'y a rien à mentionner, si ce n'est qu'avec la baisse de l'Américain, la demande a cessé. C'est tout naturel, et il ne faut être grand clerc en philosophie pour le comprendre.

Le marché du disponible a été d'en calme, pour ne pas dire d'une nullité, désespérant ; mais sur ce sujet nous nous sommes précédemment assez expliqués et pour le restant de la campagne il ne faut plus compter sur grand chose de ce côté-là.

Quant aux prix, leur établissement devient une véritable difficulté et à proprement parler on les bases maintenant, plus ou moins, sur les cours des contrats, tout en faisant entrer en ligne de compte les rares transactions qui se font de temps à autre. Pour aujourd'hui, la côte officielle nous montre une baisse de 3/4 pour les classements inférieurs et 1 1/8 tallari pour les qualités livrables contre contrats, pour les Mit Assif, tandis que pour les provenances Haute Egypte elle signale 3/4 de baisse pour les Goodfair à Good, avec élimination des autres grades qui n'existent plus. Les Abassi aussi, totalement épousés, ne sont plus cotés. Par contre, les Joannovich que l'on peut acheter sur le marché, figuraient avec une réduction dans la valeur de 1/4 à 1/2 tallari.

Les grosses valeurs sont stationnaires ; ni hausse, ni dépréciation, seuls, quelques titres sans importance sont encore échangés. La corbeille devient de jour en jour moins animée, les rangs des courtiers s'éloignant, de temps à autre quelques échanges s'opèrent, mais presque sans bruit ; on sent que le marché manque de souffle.

A Paris et à Londres, la tension persiste ; nous croyons utile de donner à nos lecteurs un aperçu des différents marchés européens que publie hier un de nos confrères du Caire :

France. — La liquidation du 15 juin a commencé par la réponse des primes, et la journée s'est signalée par un tassement de la cote provoqué par le bruit mis en circulation que l'argent, pour les reports sera plus tendu que précédemment. C'est là un fait qui n'a rien de bien surprenant en lui-même. La fin du semestre n'est pas sans occasionner, en effet, comme de coutume, des brusques spéciaux. D'autre part on tient, comme d'ordinaire, à conserver de fortes disponibilités en raison de la grosse échéance de coupons du 1er juillet.

Grande Bretagne. — La liquidation de la semaine dernière, pour la troisième fois, ont été une déillusion complète et n'ont pas même atteint les petits promesses données au commencement de la semaine. En effet, leur total n'a été que 3,800 balles, contre 9,500 l'année dernière pour la même période et cela justifie un peu l'hésitation qui est née chez les haussiers pendant la matinée de Mercredi.

Comme stock, il y a réduction de 50,000 cantars dans la différence en moins comparativement à l'année dernière.

La semaine prochaine ne s'annonce pas trop bien, mais comme nous le disons plus haut, il ne faut pas trop se hâter à se prononcer, la question des prix pouvant encore modifier sensiblement toutes les prévisions que l'on pourrait faire.

Liverpool est retombé dans les 100 balles de ventes en égyptiens et certes de ce côté-là il n'y a rien de satisfaisant ; le cas est pourtant l'opposé pour ce qui concerne les prix qui n'ont révolé que de 1/16 pour la disponible à la côte de 10 9/16, de 9/64 pour le Juin qui est à 10 8/64 et de 4/64 pour le Novembre noté à 8 45/64.

Le marché du disponible américain a été un peu plus actif et comme prix il gagne 5 points à 6 12/16. Par contre, les futurs anciens finissent à 582 et les nouveaux à 560, soit un point de baisse.

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Le commerce maritime de Hambourg est toujours en progrès. En 1905, l'importation par mer a été de 2,866 millions de marks, contre 2,554 millions, en 1904 ; l'exportation a été de 2,345 millions, contre 2,147.

Angleterre. — La situation monétaire est restée sans changement : on ne croit pas à une diminution du taux de l'escompte.

Pour les cinq premiers mois de l'année, les importations, comparées à celles de la même période de 1905, ont augmenté de 15.6 %.

Belgique. — Le marché à terme a été mouvementé, toute la semaine, surtout sur les fonds espagnols qui ont clôturé fermes.

Les valeurs de traction sont restées bien tenues aussi.

Les marchés du fer et de la bouteille accusent toujours une grande fermeté. On s'attend à une augmentation du prix du charbon.

Espagne. — La crise ministérielle est résolue : peu de ministres ont été remplacés.

A la Bourse de Madrid on a essayé de revenir à la hausse, après la liquidation, mais sans grand entraînement.

La lotte continue toujours autour de la question du tarif douanier sans qu'on puisse prédire si la balance va pencher pour l'augmentation ou la diminution.

Italie. — La déclaration ministérielle du nouveau Cabinet a été approuvée par une grosse majorité.

On ne sait rien quant au projet de conversion de la Rente, sinon que M. Luzzatti, chargé des négociations, est parti pour Paris.

La Bourse de Rome a des tendances meilleures.

Dans les onze premiers mois de l'année les dépenses du Trésor ont été de 1,421,310,075 lire, en augmentation de 82,008,726 lire, sur la même période de l'exercice précédent.

Il résulte du rapport du Conseil d'administration de la Société Anonyme des Eaux de Tantah que les bénéfices de cette société pour l'exercice 1905 sont de LE. 4,122,395.

Ces bénéfices seront repartis comme suit:

Reserve statutaire ... LE. 26,120.

(La réserve statutaire se trouve ainsi porté à LE. 649,307.)

Dividende total de 6 1/2 shellings aux actions de la Société Anonyme des Eaux de Tantah ... 3710,289.3

Dividende de 1 1/2 shellings aux actions de la Société Anonyme des Eaux de Tantah ... 21,379.4

Dividende de P.T. 7 8/10 à chaque action de 3000 parts de l'association ... 234.—

Conseil d'Administration ... 53,500.

Report à nouveau ... 282,864.5

LE. 4518,053.2

Report : Dividende acquis aux actions ... 756,876.7

Quelques arrivages et quelques affaires en disponibilité à P.T. 125, c'est tout ce qu'il y a à signaler. Pour les contrats nous sommes tombés de P.T. 140 à 125, mais pour nous relever à 129-131 à la suite de quelques petites demandes. Rares transactions.

Fèves.

Le cours de la nouvelle récolte a été tout autre que celle de l'ancienne : la fermeté, et quelle fermeté ! n'a cessé de prévaloir, au point que, malgré la débandade du Juillet, c'est à peine si le Novembre a baissé de 1/32 pendant toute la semaine, le cours de clôture étant de 16 13/16.

Le fait nous prouve pour le moins deux choses : la première est que tout le monde n'est pas intéressé à la vieille récolte, et que le marché a encore de la vitalité, ce qui est pour nous consolant pour l'avenir. Nous ne voulons pas par là prêcher la hausse, les prix en eux-mêmes étant assez élevés, mais, entrant dans la saison morte, l'activité n'est

CHRONIQUE FINANCIERE

Alexandrie, le 22 Juin.

Cette semaine financière nous a apporté des marchés toujours empreints d'indécision, mais quand même meilleurs que ceux de la semaine dernière.

Lundi, ouverture assez ferme, le marché en bonne tendance.

Mardi, la tendance à la hausse qui s'était manifestée la veille s'accentue, le marché est ferme.

Mercredi, le marché ouvre assez ferme, continue en bonne tendance et, sur de grosses réalisations, clôture en baisse.

Jeudi, à peu de chose près même marché que la veille : une clôture faible, suit une bonne ouverture.

Aujourd'hui la nouvelle de l'abaissement du taux d'escompte et d'intérêt à Londres donne au marché une bonne impulsion et le fait ouvrir assez ferme ; la clôture a été comme les jours précédents : faible.

Les marchés de cette semaine sont venus confirmer nos prévisions, il serait oisive de prétendre maintenant à une reprise, bien plus de gros spéculateurs jettent alors, paraît-il, un nombre considérable de titres sur le marché, dans l'espoir de les acheter à meilleur compte encore au cours de la saison. Que les valeurs baissent, pour certaines cela est possible ; mais pour d'autres elles ont atteint maintenant le point auquel elles stationneront durant l'été ; il suffit de jeter les yeux sur le tableau des fluctuations des cours de la semaine pour s'en rendre compte.

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Grande Bretagne. — La dévaluation totale inscrite aux budgets allemands est 6.800 millions de marks dont 2.400 millions pour l'Empire et 4.400 millions pour les Etats confédérés.

Une tension est de nouveau apparue sur le marché monétaire ; l'escompte libre a des tendances à s'élancer.

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On ne sa

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	A.M.	TELQUAN BRANCH.				P.M.
Bab-el-Louk dep.	6.20	8. 5	9.10	10.10	12.10	1.15
Helouan ... arr.	7. 7	8.49	9.45	10.47	12.45	1.50
						3.45
						5.49
						6.53
						8. 4
						9.26
						10.49
						1. 7

28-8-906

28-12-906

ALEXANDRIA GENERAL PRODUCE ASSOCIATION**BULLETIN HEBDOMADAIRE**

No. 1,080

Alexandrie, VENDREDI à Midi le 22 Juin 1906.

COTON

Arrivages	EXPORTATIONS			STOCK
	Angleterre	Continent	Etats-Unis	
Cantars	Balles	Cantars	Balles	Cantars
Cette semaine ...	779	2,215	16,656	1,397
Même semaine 1905...	11,797	3,348	25,450	4,168
Depuis 1er Sept. 1905	5,868,867	358,508	2,721,410	31,901
Même époque 1905 ...	6,188,484	356,503	2,709,526	306,610
Y compris stock au 1er Septembre 1905	Cantars 346,000			
				*au 1er Septembre 1904 Cantars 409,000

GRAINES DE COTON

Arrivages	EXPORTATIONS			STOCK
	Ardebs	Ardebs	Ardebs	
Cette semaine ...	8,310	18,665	—	28,665
Même semaine 1905...	12,368	6,730	39	6,769
Depuis 1er Sept. 1905	3,552,044	2,712,777	206,583	2,979,360
Même époque 1905 ...	3,467,180	9,649,515	121,320	2,770,865
Y compris stock au 1er Septembre 1905	Ardebs 248,400	au		
				Ardebs 247,527

TOURTEAUX

Arrivages	EXPORTATIONS			STOCK
	Angleterre	Continent	TOTAL	
Ardebs	Ardebs	Ardebs	Ardebs	Ardebs
Cette semaine ...	—	—	—	821,084
Même semaine 1905...	—	—	—	—
Depuis 1er Sept. 1905	—	—	—	943,842
Même époque 1905 ...	—	—	—	—
Y compris stock au 1er Septembre 1905	Ardebs 248,400	au		
				Ardebs 247,527

ORGES

Arrivages	EXPORTATIONS			STOCK
	Saïdi	Béhéra	Ardebs	
Ardebs	Ardebs	Ardebs	Ardebs	Ardebs
Cette semaine ...	3,639	—	—	1
Même semaine 1905...	4,733	—	—	1
A partir du 1 Avril 1906	25,581	522	5,440	5,951
Même époque 1905 ...	57,800	—	47,623	19,717
Stock au 1er Avril 1905	Ardebs 48,000	—		
Stock au 1er Avril 1904	Ardebs 47,000	—		

Stock au 1er Avril 1905 Ardebs 48,000

Stock au 1er Avril 1904 Ardebs 47,000

N.B.—L'année pour les Blés et les Lentilles commence le 1er Avril, pour les Mais le 1er Décembre, pour les Oignons le 1er Mars

Prix de la Marchandise disponible

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Brown	Haute-Egypte et Fayoum	Tal. 15 /—	Tal. — /—	Arrivages	Expor.	Arrivages	Expor.	Arrivages	Expor.	Arrivages	Expor.
Fair		Tal. 15 /—	Tal. — /—	Graines de Coton Mit-Afifi	P.T. 68 /—	Disponible	Tickets				
Fully Fair,	" 17 /—	" 17 /—	" 17 /—	" Haute-Egypte	" —						